Oide

Tacú leis an bhFoghlaim Ghairmiúil i measc Ceannairí Scoile agus Múinteoirí

Supporting the Professional Learning of School Leaders and Teachers

Leaving Certificate Business

Online Resources for Enhancing Financial Literacy skills

CC BY NC

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Welcome

Leaving Certificate Business Webinar

Google Finance

An tOmbudsman Seirbhísí Airgeadais agus Pinsean

Financial Services and Pensions Ombudsman

CCPC

Coimisiún um Iomaíocht agus Cosaint Tomhaltóirí

Competition and Consumer Protection Commission

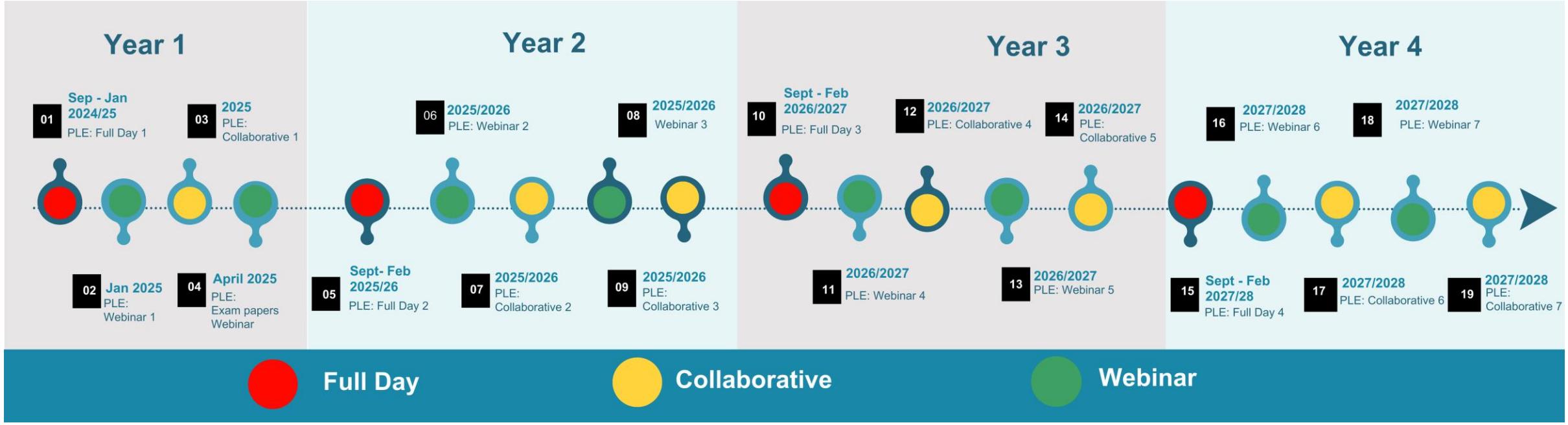
Support Materials

padlet

Oide Mailing Lists

Leaving Certificate Business Support

Senior Cycle Redevelopment- Business Professional Learning Experience
Proposed Timeline



4 x Full-Day PLEs | 7 x Evening Collaboratives | 7 x Webinars

Business Specification Overview

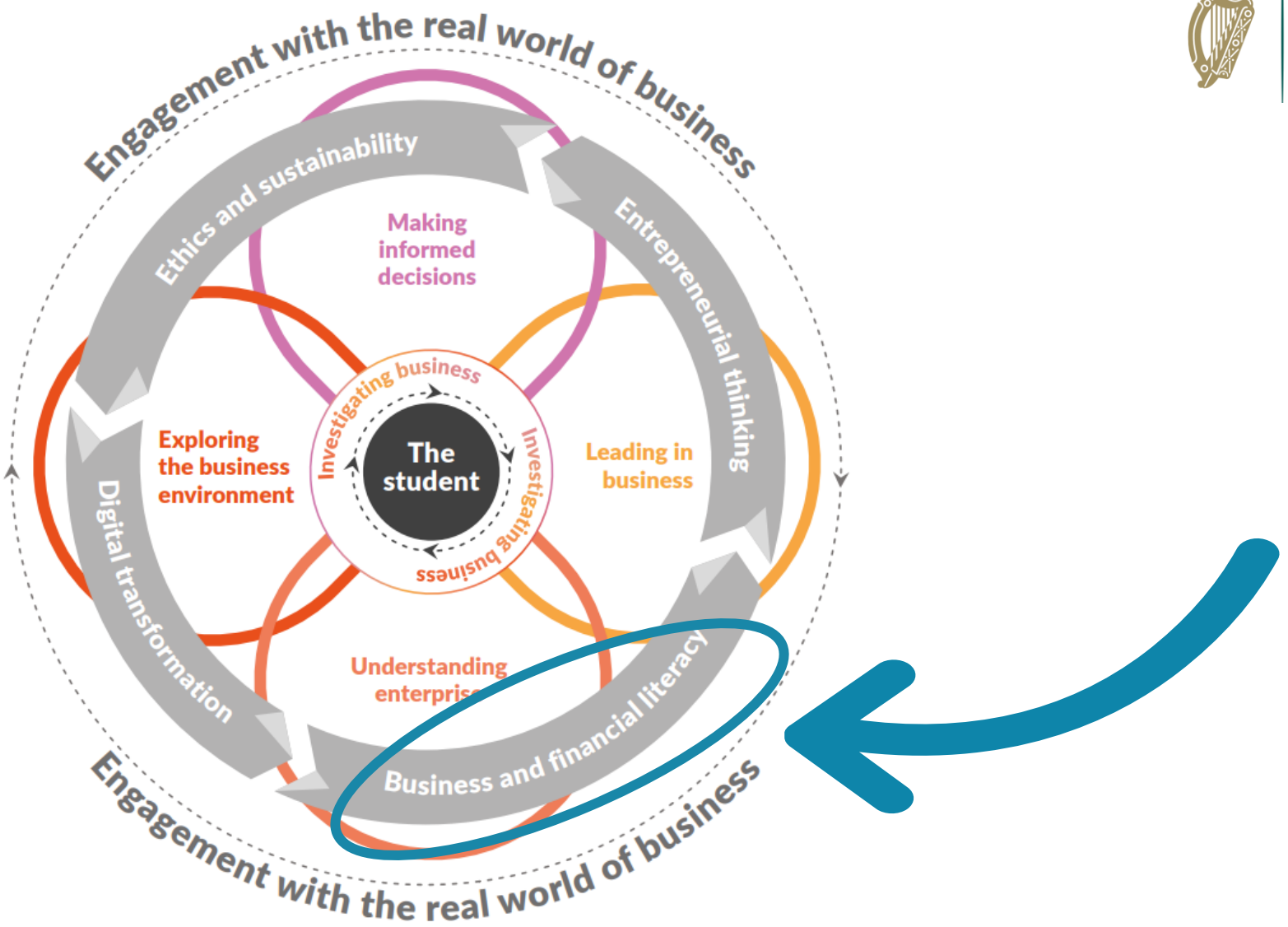
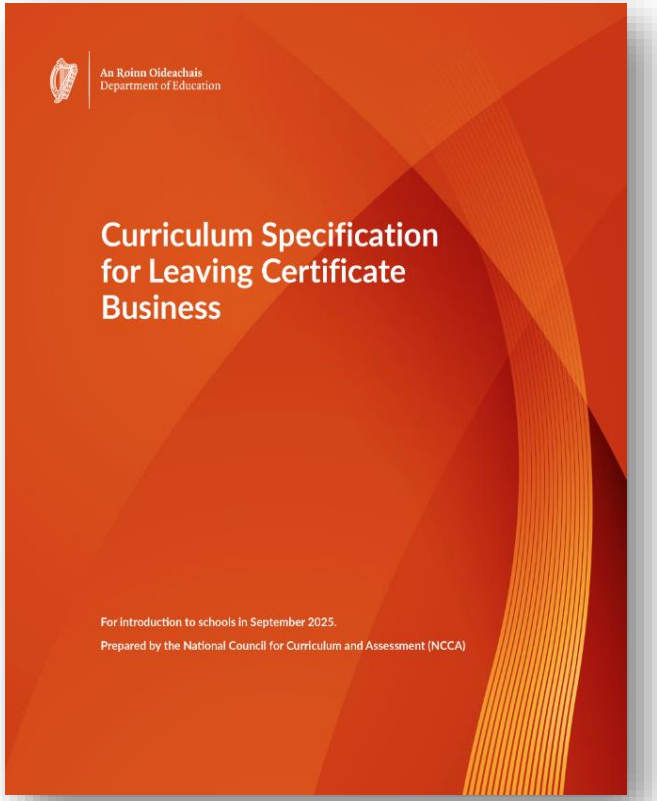


Figure 1: *Business Specification, 2024, p.11.* Leaving Certificate Business: Specification Overview.

Business and Financial Literacy

" Business and financial literacy are key literacies in lifelong learning that help to empower students as individuals and as citizens to develop knowledge, behaviours, and dispositions that support making appropriate and informed business and financial decisions"

(Business Specification 2024, p. 10)



Learning Intention

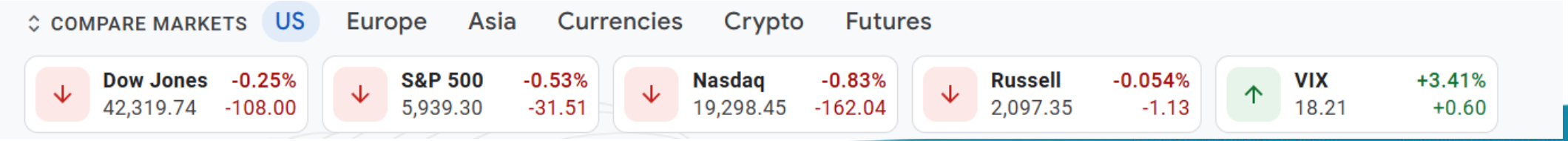
We will explore a variety of online resources that can enhance students' development of financial literacy.

- A selection of Google Finance tools
- The website of the Financial Services and Pensions Ombudsman (FSPO)
- The Competition and Consumer Protection Commission (CCPC) website

Introduction

Google Finance

- Google Finance is a service provided by Google that offers real-time financial information, including stock quotes, charts, news, and market trends.
- It allows users to create and track their own portfolios, research companies, and stay informed about financial markets.
- Users can simulate investment activity, there is no need for actual investment
- Navigation Bar



Investigating Share Prices

Google Finance

- Graphs, Trends
- Comparison
- In the News
- About

Individual Activity

- Using the platform, identify a plc and track its performance over the last 5 years.
- Compare its performance to another company in the same industry
- Review news articles

3 mins

3 mins

Investigating Exchange Rates and Crypto Assets

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Google Finance

- Graphs, Trends, Comparison, In the News
- Understanding the graph

<u>Features:</u>

- About
- Follow – watchlist
- Cryptolist

- Monitor exchange rates
- Monitor the value of certain crypto assets

Activity

- Using the platform, identify an exchange rate between 2 currencies and track the movements over the last 5 years.
- Link significant fluctuations to real world events if relevant
- Create a watchlist
- Read the "About" information for one crypto currency of your choice

5 mins

3 mins

Breakout Room

- Link to relevant **learning outcomes** and the cross-cutting theme of business and financial literacy in the specification
- Discuss **opportunities** to use the tool in the business classroom
- **Examples** of how and when you would use in the classroom
- How your proposed learning activity can help develop **students' key competencies**

15 minutes

Financial Services and Pensions Ombudsman

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An tOmbudsman Seirbhísí Airgeadais agus Pinsean

Financial Services and Pensions Ombudsman

The Financial Services and Pensions Ombudsman (FSPO) is an independent, impartial, fair and free service that helps resolve complaints from consumers, including small businesses and other organisations, against financial service providers and pension providers.

Specification Links

An tOmbudsman Seirbhísí Airgeadais agus Pinsean
Financial Services and Pensions Ombudsman

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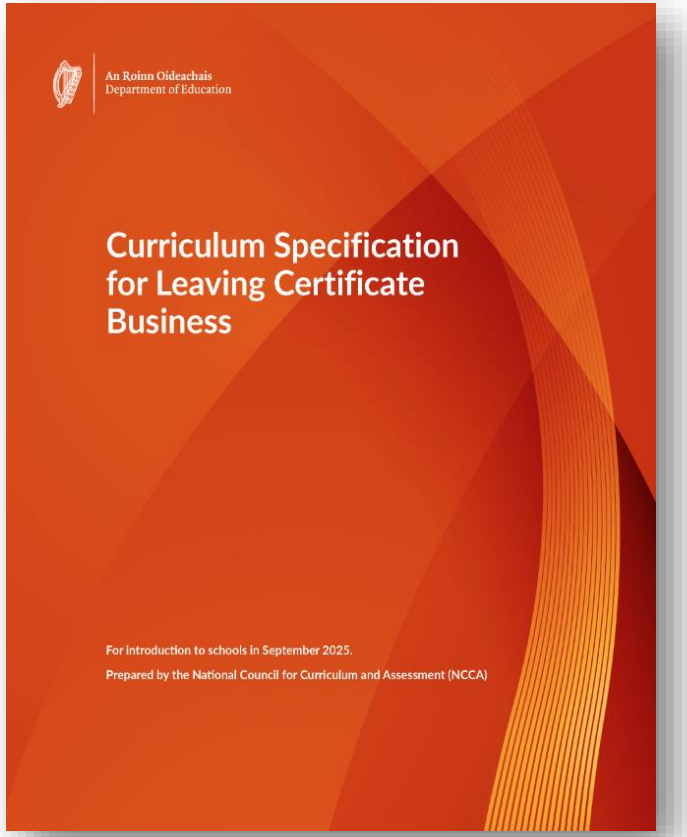
- **LO: 1.2.4:** Outline the purpose of regulation in business and investigate how organisations are regulated both internally and externally
- **LO: 4.2.6:** Investigate how the financial services industry is regulated and discuss the potential consequences of under-regulation
- **LO: 4.2.9:** Appreciate the importance of making informed financial decisions and use this understanding to discuss finance related stories in the news and media.



Financial Services and Pensions Ombudsman

- Classroom teaching resource
- Stimulus material for investigative folder
- Support research activities, including AAC
- Developing data interpretation skills

Financial Services and Pensions Ombudsman: Sample Case Study

Elliot drew down a mortgage loan with his bank in 2004 for an amount of €232,250 on a fixed interest rate of 2.75% for 12 months with a standard variable interest rate to apply when the fixed rate period matured.

Elliot was of the view that the bank fell short of its responsibilities and did not carry out a proper assessment of his affordability to ensure that an appropriate loan was offered to him. Elliot believed that the level of due diligence carried out by the bank was unreasonable, improper and lacked consideration. In this regard, Elliot stated that the bank did not seek any evidence of his income and pension to assess his ability to afford the repayments over the term of the loan.

Elliot felt that if a proper assessment had been carried out by the bank, the bank would not have offered him that particular loan and that another mortgage product would have been more suitable for him. The bank contested Elliot's view, submitting they were satisfied that they correctly assessed Elliot's mortgage application based on his net disposable income.

Elliot's complaint was rejected. The Ombudsman noted that Elliot had provided the financial information for the bank to make an assessment, certifying that it was true and correct. It was also noted that if he had been unsatisfied with the terms he could have declined the offer.

Activity: One Area per Breakout Room

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Contextual Strands Learning Outcomes	Teaching Approaches and Key Competencies	Cross Cutting Theme Links	Unifying Strand Learning Outcomes
What learning outcomes in strands 1-4 could this case study support?	What teaching approaches could you use with this case study? What key competencies could this approach develop in students?	How does this link to the cross-cutting theme of business and financial literacy? How do you help students to develop literacies with this case study?	What Unifying strand learning outcomes could be addressed with this case study?

15 minutes

Presentation of Data - Unifying Strand Learning Outcomes

Students learn about

U5 Presenting findings and perspectives

Students learn about

U6 Acknowledging sources

Sample Data Charts

Complaints received

6,185

86%

of complaints that closed, were closed within 12 months

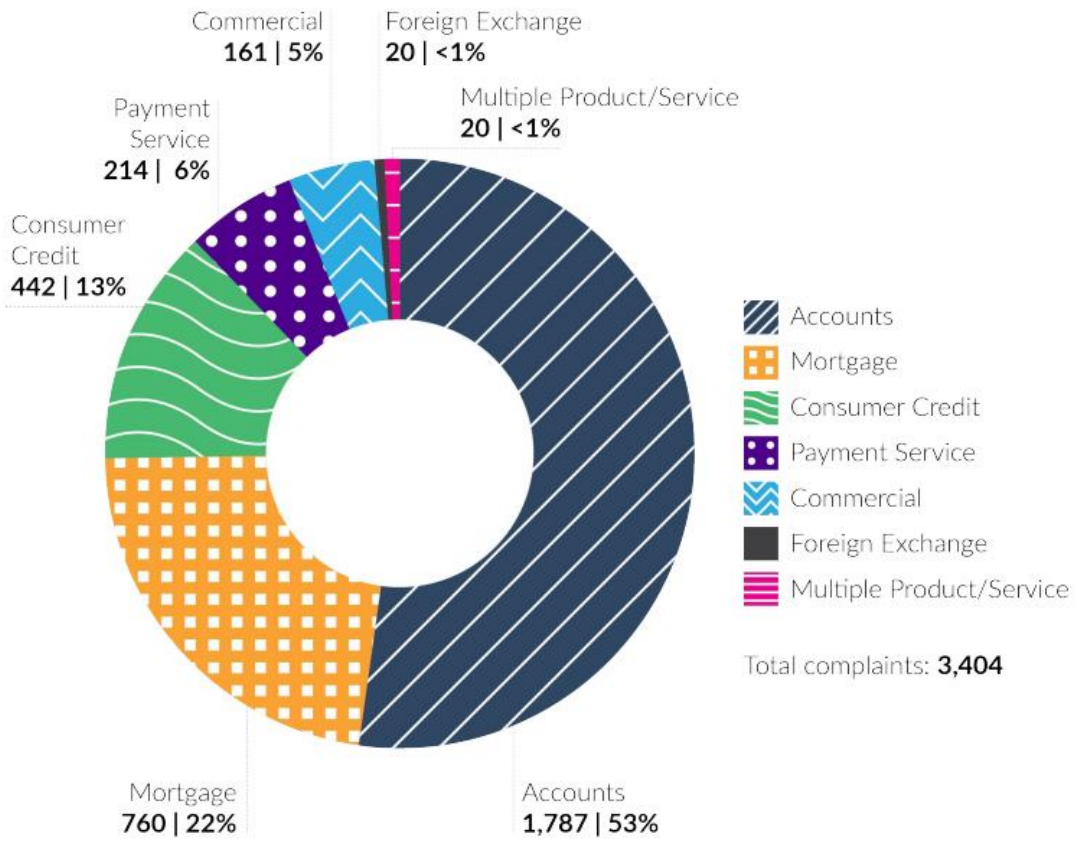
Non-tracker mortgage complaints closed

7.2 months

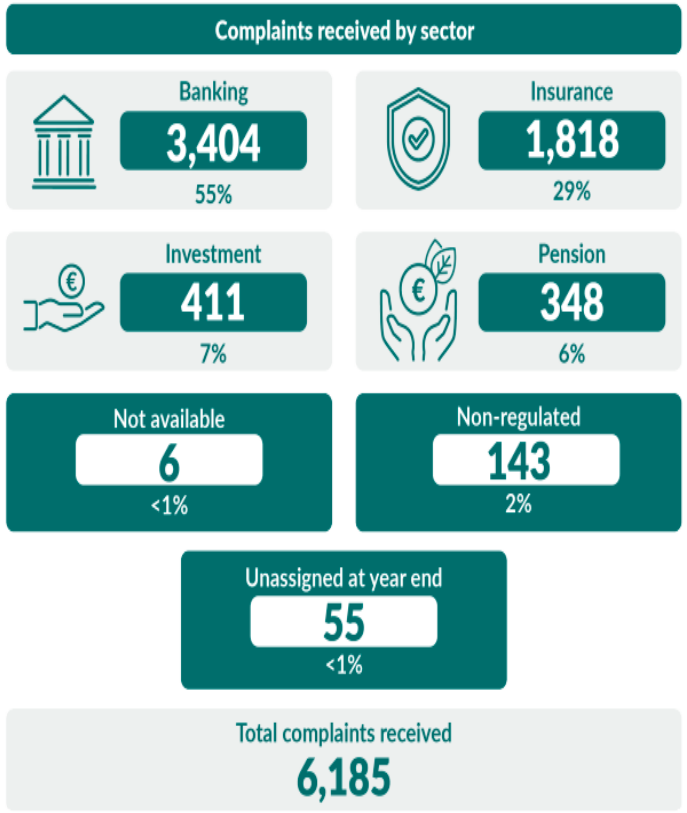
Average time from receipt to closure

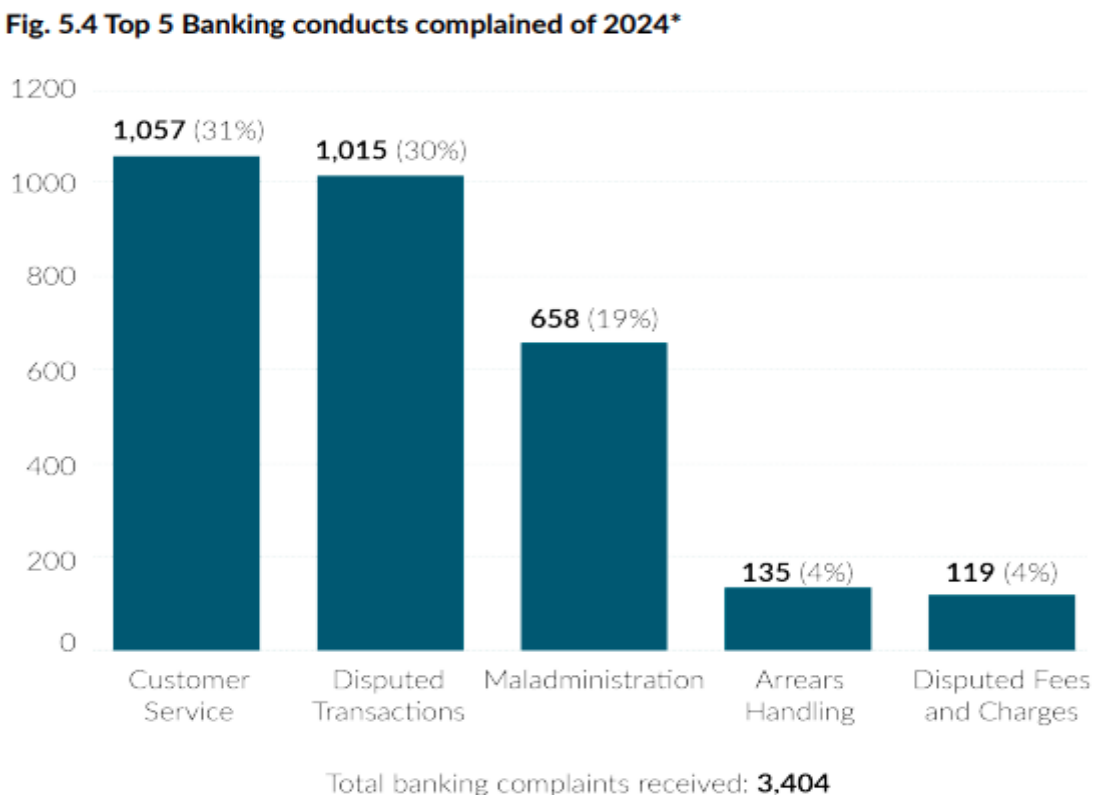
€5.7 million

in outcomes to consumers



Sample Data Charts





Individual Reflection

Unifying Strand Table of Learning

Students learn about

U5 Presenting findings and perspectives

Students should be able to

U5.1 use appropriate forms of communication (oral, visual, written, multimodal) for different purposes and audiences

2 mins

Competition and Consumer Protection Commission

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"The Competition and Consumer Protection Commission (CCPC) is the statutory body responsible for promoting compliance with, and enforcing, competition and consumer protection law in Ireland. We strive to improve consumer welfare across the economy by enforcing over 40 legislative instruments, including product safety legislation."

CCPC

Coimisiún um Iomaíocht agus Cosaint Tomhaltóirí | Competition and Consumer Protection Commission

Investigating the CCPC

- Comparison and calculator tools
- Money Matters
- Our Money, Our Future
- Classroom resources

Activity: CCPC

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Calculator & Comparison Tools

Classroom resources

Our Money, Our Future

Money Matters

3 **Interesting Points**

2 **Links to the specification**

1 **Way to use in the classroom**

Investigative Folder

Share your thoughts on how the investigative folder could support student learning in relation to financial literacy

Learning Intention

We explored a variety of online resources designed to enhance students' financial literacy skills across the Business specification, including:

- A selection of Google Finance tools
- The website of the Financial Services and Pensions Ombudsman (FSPO)
- The Competition and Consumer Protection Commission (CCPC) website

Connect with us

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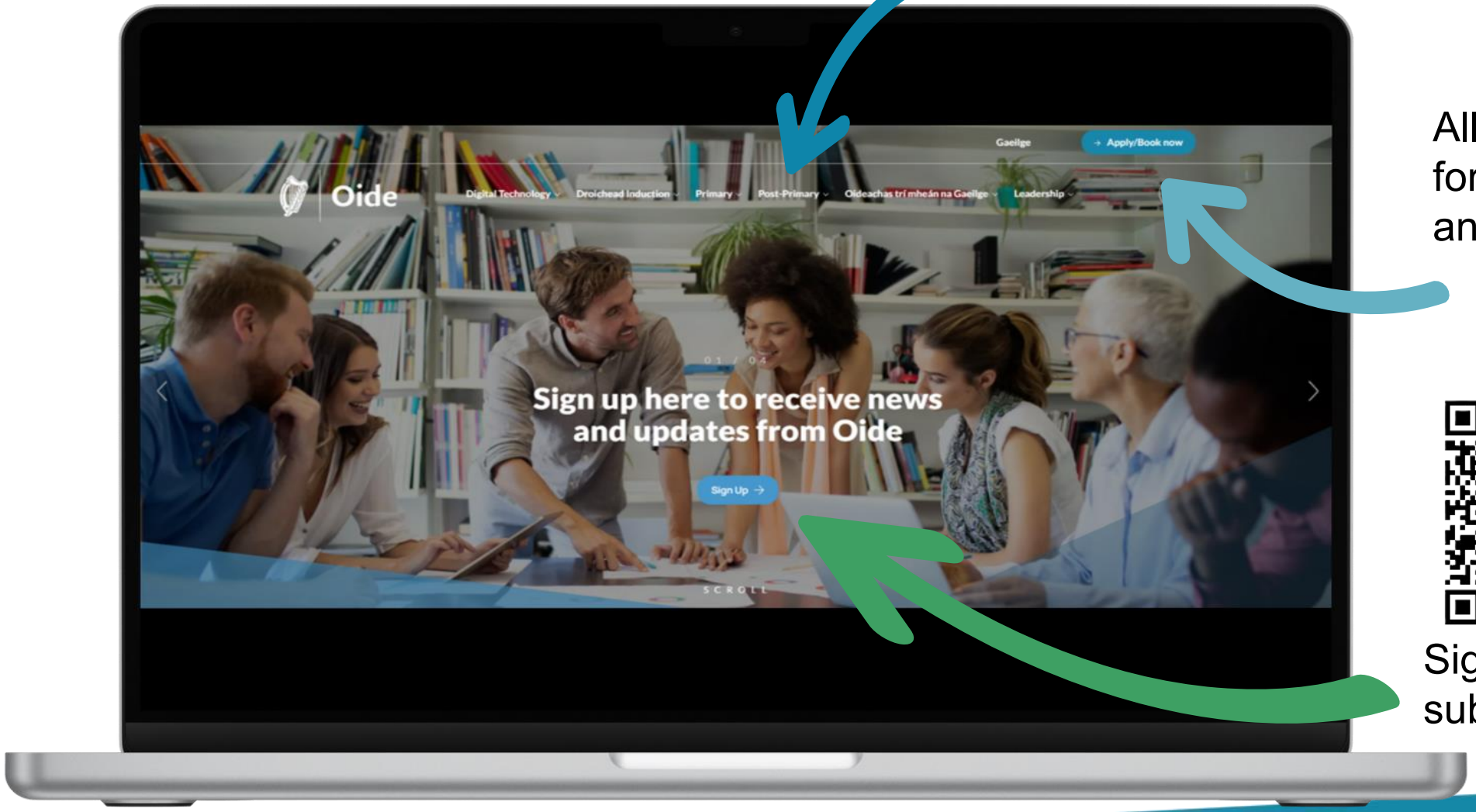
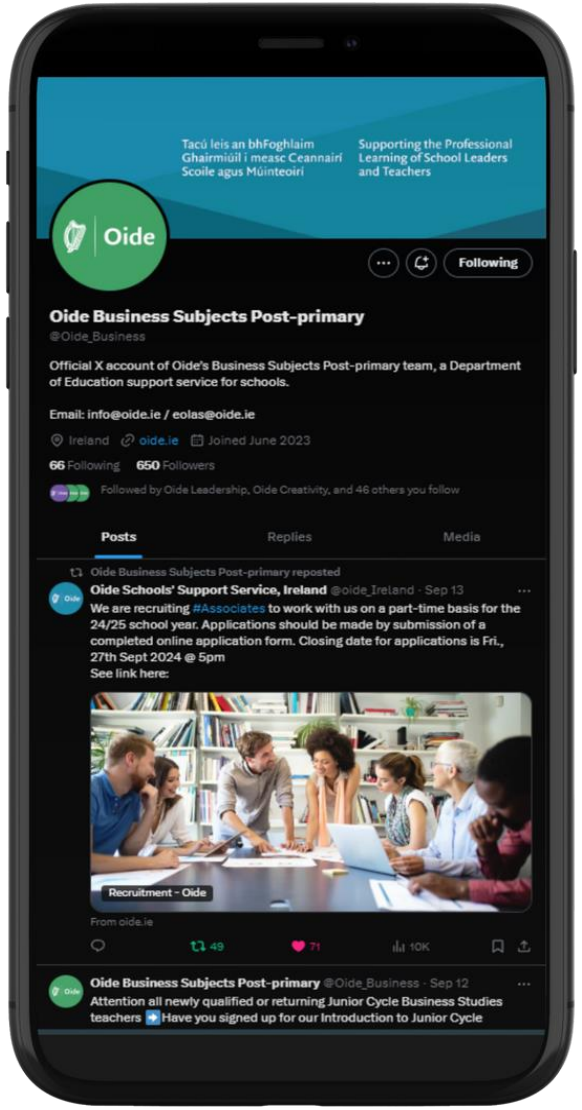
All Business Subjects: News, information and resources.



All bookings for teachers and schools.

Sign up for the subject mailing list.

Connect with us



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